



FUEL CELLS AND HYDROGEN
JOINT UNDERTAKING

How to succeed in H2020 AUDITS

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Financial Audits in H2020

Introduction



CFS - **ex-ante limited review**

Financial Audit - **ex-post in-depth audit**



Financial Audits in H2020

Certificate on the financial statements



When? At the time of the final financial report **AND** if the beneficiary/linked third party requests a total financial contribution of EUR 325 000 (or more) as reimbursement for actual costs and unit costs

By whom? An independent qualified external auditor

Scope? Basic cost eligibility review based on supporting evidence

Procedures? Annex 5 of the Grant Agreement
(http://ec.europa.eu/research/participants/data/ref/h2020/mga/gga/h2020-mga-gga-multi_en.pdf)



Financial Audits in H2020

Financial audit



When? Anytime after you receive first interim payment until 2 years after last payment

By whom? Independent audit firm or European Commission auditors

Scope? Full in-depth audit, including interviews

Procedures? Indicative Model Audit Program
(http://ec.europa.eu/research/participants/data/ref/h2020/other/gm/audit/h2020-iap_en.pdf)



Financial Audits in H2020

Tips for sound financial management



Tips

- 1. Be diligent and keep evidence** mainly on decisions on suppliers and time records **from the FIRST DAY OF THE PROJECT**
2. Claim actual costs and declare all cost items
3. Follow your usual accounting practice
4. Follow financial webinars and workshops organized by FCH
5. In case of doubts, contact FCH





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